



FOR IMMEDIATE RELEASE  
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### **PLYMPTON ANNOUNCES NEW SUPPLIER FOR ENERGY PROGRAM**

PLYMPTON, MA – The Town of Plympton has signed a twenty-four month contract with a new supplier, First Point Power. Beginning with the January 2024 meter reads, the Plympton Community Choice Power Supply Program will have a new rate of \$0.14293 per kWh. It will also continue to offer an optional product that uses an additional 38% National Wind Renewable Energy Certificates at a rate of \$0.14445 per kWh.

For Plympton residents and businesses who are enrolled in the Town’s Program, the current rate of \$0.10271 per kWh will expire and the new rate of \$0.14293 per kWh will take effect with the January 2024 meter reads. This represents an increase of \$24 per month on the supply side of the bill given average usage of 600 kWh. However, this new rate is 17 percent lower than Eversource’s recently announced Residential Basic Service rate of \$0.17251 per kWh. Residents can expect to see an average savings of \$18 per month for the months of January 2024 through July 2024\*.

Electricity costs have increased considerably since the last time the Town was in the market. However, the Program continues to offer an alternative to residents and businesses they otherwise wouldn’t have. The Plympton Community Choice Power Supply Program provides savings this winter against Basic Service (*Eversource rates change every six months*), includes an optional green product and offers overall stability for the next two years.

Plympton launched its electricity program in January 2018 in an effort to develop an energy program that would be stable and affordable. From inception through June 2023, the Program has saved residents and small businesses over \$1.4 million in electricity costs as compared to Basic Service.

It is important to note that no action will be required by individual consumers. This change will be seen on the February 2024 bills. All accounts currently enrolled in the Program will remain

with their current product offering and see the new rate and First Point Power under the “Supplier Services” section of their monthly bill.

The Plympton Community Choice Power Supply Program has no fees or charges. However, anyone switching from a contract with a third-party supplier may be subject to penalties or early termination fees charged by that supplier. Ratepayers should verify terms before switching.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the program against Eversource Basic Service. However, such savings and future savings cannot be guaranteed.

Eversource customers who meet certain means criteria can qualify to receive a discount on their electric bills. To learn more, please visit [eversource.com/content/residential/account-billing/payment-assistance/discount-rate](https://eversource.com/content/residential/account-billing/payment-assistance/discount-rate).

Residents may also visit [colonialpowergroup.com/plympton](https://colonialpowergroup.com/plympton) or call (866) 485-5858 ext. 1 to learn more about Plympton’s Community Choice Power Supply Program, to opt-in or opt-out, or to change your current product selection.

*\*Normally, the term would be through June 2024 but this is a transition term. The Massachusetts Department of Public Utilities issued an Order on September 1, 2023 that requires Eversource change its residential and small business Basic Service periods to February through July and August through January. This is expected to mitigate large seasonal changes in Basic Service electricity supply prices and differences across electric distribution companies. [See [mass.gov/news/dpu-orders-schedule-changes-to-basic-service-rates](https://mass.gov/news/dpu-orders-schedule-changes-to-basic-service-rates).]*



**ABOUT COLONIAL POWER GROUP:** *Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Colonial Power has been working with local governments since 2002 in the design, implementation and management of municipal aggregation programs.*