

Town of Plympton Finance Committee Minutes
Monday, November 16, 2015
Plympton Town House, Plympton, MA

The meeting was called to order at: 5:38 p.m. by Susan Ossoff

Members In attendance: Susan Ossoff (SO), Lisa Hart (LH) and Marilyn Browne (MB) Jean Cohen (JC) and Nathaniel Sides (NS).

Approval of Minutes

Date	Motion by	Seconded by	Vote
Oct. 26,2015	LH	JC	Unanimously accepted as corrected

Motions

Date	Motion by	Seconded by	Vote

Other Matters

SO will update last year's budget on the FinCom's computer spreadsheets.

Peter Meissner attended the meeting as an interested citizen.

Town Accountant Barbara Gomez attended to assist in the review of the budget process and capital stabilization account and because the Building Committee would like to hear from the FinCom regarding how to finance potential fire and police stations. Existing outstanding debt was discussed, currently the Dennett School debt exclusion interest rate is 4.75%. A new fire station could cost \$3 million and a new police station could cost \$1.5 million.

Art Morin from the building committee attended the meeting and explained that he felt only one project at a time should be constructed and felt the police station should be done first.

SO has updated the budget request forms that will ask for level service budgets and on a separate form any additions over level service.

SO received a letter regarding the SLRS settlement with Pembroke. As a result Plympton will receive as a reduction in its assessment to Silver Lake Regional School of \$160,819.11. There was a brief discussion of possibly recommending using those funds for OPEB (other post employment benefit).

FinCom moved to attend the Building Committee meeting at 6:00 p.m. at Town Hall. The Building Committee voted that they would recommend doing the police station first. Barbara Gomez spoke to current financial situation. FinCom listened to gain as much information as possible.

Upcoming Meeting Date: Dec. 14, 2015 at 5:30 p.m.

Motion to Adjourn: Motion made by LH, seconded by NS, unanimous at 7:40 p.m.

Respectfully Submitted,
Marilyn Browne