

Town of Plympton Finance Committee Minutes
Monday, February 10, 2014
Plympton Town House, Plympton, MA

The meeting was called to order at: 6:05 p.m.

Members In attendance: Susan Ossoff (SO), Max West (MW), Lisa Hart (LH), Mark Gabriel (MG) and Marilyn Browne (MB)

Old Business

Meeting with Fire Department rescheduled to the 24th of Feb.

Discussed speaking with the Selectmen about drafting guidelines explaining to town boards the purposes for which the Capital Stabilization Fund can be used. This will be brought up when we meet with the Selectmen on March 10th.

New Business

Accountant Barbara Gomez presented an updated revenue forecast. There could be an Overlay deficit due to some large pending abatement requests that if approved by the Assessors, could create a deficit. Plymouth County Retirement is escalating payments in order to become fully funded by 2027, as required. Group health figures are using a 5% estimated increase depending upon whether any new employees (or replacement employees) request health insurance. Health insurance costs approximately \$10,000 - \$12,000 per employee. Schools employees are receiving a 4 ½ % salary increases this year.

Committee reviewed all budget requests to date in the Excel spreadsheet.

Budget Requests

2015 Budget requests were presented by:

Accountant Barbara Gomez, Treasurer, Coleen Morin, Highway Surveyor Jim Mulcahy, , Vicki Maloney representing Open Space and Linda Leddy of the Conservation Committee.

Approval of Minutes

Date	Motion by	Seconded by	Vote
Jan 27	MW	LH	MW, MG, SO, LH & MB yes

Upcoming Meeting Date: February 24, 2014 at 6:00 p.m. at the Dennett School

Motion to Adjourn: Motion made by MW, seconded by LH, unanimous at 8:55 p.m.

Respectfully Submitted,
Marilyn Browne