

PLYMPTON BOARD OF SELECTMEN
MINUTES
October 02, 2013

Present: Selectmen, Joe Freitas, John Henry and Mark Russo, Town Accountant, Ms. Gomez, Town Treasurer, Ms. Morin, and Town Coordinator, Dale Pleau.

The Board felt it necessary to call an Open Emergency Board of Selectmen Meeting on Wednesday, October 02, 2013 at 1:30 PM to discuss Town's cash flow shortages and Town Real Estate Tax bill mailing.

Mr. Freitas opened the meeting by reporting that Mr. Henry and Ms. Gomez were working all morning on a shortage of \$300,000.00 with cash flow issues and Levy Limit overages.

Mr. Henry presented three options to correct the problem:

1. Hold a Special Town Meeting as soon as possible
2. Estimate the November tax bill with an adjustment on May tax bill
3. Increase tax rate by .46 cents (\$1,694.00 versus \$1,724.00)

The Board discussed taking the shortfall out of the Stabilization fund and funnel into the budget to avoid borrowing monies to keep the Town running.

There was much discussion as to include the Finance Committee in the process and inform the Board of Assessors of same. The Board of Selectmen will meet with the Finance Committee on Monday, October 07, 2013 and invite the Board of Assessors to the meeting.

The Board felt the best option is number three, pending input from the Finance Committee.

VOTED: Motion made by Mr. Russo to accept and move to approve option three: Increase tax rate by .46 cents (\$1,694.00 versus \$1,724.00) subject to consultation with the Finance Committee on Monday, October 07, 2013 at their meeting. Second Mr. Henry. 3/0.

It was also noted that the Board of Assessors will have to agree with the ultimate decision.

VOTED: Motion made by Mr. Henry to adjourn meeting at 2:50 PM. Second Mr. Russo. 3/0.

Respectfully submitted,

Lisa Krance,
Board of Selectmen, Assistant

All Meeting Minutes are sent electronically to Town Clerk's Office and are posted on the Town website. A paper copy and electronic version is on file with the Selectmen's Office.

TOWN WEBSITE: WWW.Town.plympton.ma.us

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