

FinCom Update

Town of Plympton Finance Committee

April 27, 2011

Department Head Meetings

The Finance Committee has completed meeting with the heads of all Town Departments and all budget requests have been submitted.

Budget Summary

The current budget requests total \$7,567,780, an increase of 8.9% over last year. The total cost of all warrant articles submitted for both the special and regular Town Meeting Warrants is \$582,953.

Currently, projected revenue from the Town Accountant is \$7,355,209. This is \$795,524 less than the total requests for budgets and warrant articles by Town Departments.

FinCom Article on Town Meeting Warrant

Article 30 on the Town Meeting warrant was placed on the ballot by petition by the Finance Committee. The article proposes adding language to the Town Bylaws and the text of this article states:

“**Section 4A:** With respect to any article pertaining to the annual operating budget, or subsequent revisions to the annual budget at the same or subsequent town meetings, the Moderator shall give the Finance Committee the opportunity to offer the main motion.”

The purpose of this article is for the Bylaws to reflect the longstanding practice in Plympton of having the Finance Committee present the main budget article at Town Meeting and to ensure this tradition continues. Having the Finance Committee present the main budget article is exactly the way the budget has traditionally been presented in Plympton, and this Article does not change that. Nor does this Article limit anyone's rights in any way to hold lines and/or propose amendments to the budget.

If you have any questions about this Article please contact Chairman Max West (contact information is provided below).

Budget Recommendations

FinCom is now reviewing all submitted budget requests and is attempting to develop recommendations for a balanced budget to present at Town Meeting. It is possible, should Sysco finalize their plans to locate in Plympton, that additional revenues may become available; however this may not happen in time for Town Meeting and in fact may require a Special Town Meeting after Free Cash is certified in late fall. It is difficult to develop budget recommendations with all this uncertainty, and FinCom will continue to provide updates as the process continues.

Contact

Please feel free to contact Chair Max West with any questions or concerns by phone at 781.910.3874 or by email at finance@town.plympton.ma.us.